

**ST. MARY'S PARISH**  
**Annual Cash Flow Statement**

	Actual		Budget	NOTES
	Fiscal Year 2017 / 2018	Fiscal Year 2018 / 2019	Fiscal Year 2019 / 2020	
	ending June 30, 2018	ending June 30, 2019	ending June 30, 2020	
<b>INCOME</b>	<b>\$1,277,010</b>	<b>\$1,249,575</b>	<b>\$906,113</b>	
<b>Church and Altar &amp; Rosary</b>				
Sunday & Holy Day Collections	\$451,834	\$435,708	\$463,990	(A)
Donations, Memorials, Bequests	\$20,278	\$44,936	\$23,510	
Other Income	\$19,576	\$14,130	\$18,450	
Church and Altar & Rosary Total Income	\$491,688	\$494,774	\$505,950	
<b>School</b>				
Tuition and Assessment	\$229,059	\$258,732	\$248,281	(B)
Fundraising	\$98,849	\$28,029	\$16,537	(C)
Donations, Memorials, Bequests	\$83,009	\$78,228	\$79,745	
Investment Income	\$16,702	\$18,764	\$10,000	
Other Income	\$47,443	\$47,844	\$40,600	
School Total Income	\$475,062	\$431,597	\$395,163	
Estates & Bequests	\$310,260	\$323,204	\$5,000	(D)
<b>EXPENSE</b>	<b>\$1,164,499</b>	<b>\$1,272,073</b>	<b>\$1,074,495</b>	
<b>Church and Altar &amp; Rosary</b>				
Salaries & Benefits	\$128,696	\$122,001	\$123,280	
Repairs, Maintenance & Major Improvements	\$20,332	\$54,997	\$12,310	
Other Expenses	\$121,273	\$120,668	\$121,940	
Church and Altar & Rosary Total Expense	\$270,301	\$297,666	\$257,530	
<b>School</b>				
Salaries & Benefits	\$702,037	\$751,052	\$616,375	(E)
Repairs, Maintenance & Major Improvements	\$14,641	\$27,405	\$46,625	
Other Expenses	\$177,520	\$195,950	\$153,965	
School Total Expense	\$894,198	\$974,407	\$816,965	
<b>PARISH INCOME - EXPENSES</b>	<b>\$112,511</b>	<b>(\$22,498)</b>	<b>(\$168,382)</b>	

To begin the current Fiscal Year on July 1, 2019, St. Mary's Parish had the following in Assets and Liabilities:

**ASSETS:**

Cash & Cash Equivalents	\$344,026
Investments: Operating Fund	\$198,016
Investments: Future Building Fund	\$584,261
Total Assets	\$1,126,303

**LIABILITIES:**

Total Liabilities	\$49,520
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See corresponding NOTES on the back of this page.

- (A) From the 2017/2018 fiscal year to today, we have experienced a decrease in the number of families giving regularly to our Sunday collections. The number of families contributing on a regular basis has gone from 151 to 131 during that time.
- (B) During the 2017/2018 school year, St. Mary's School had 111 students in Pre-K to 8th grade. For the 2018/2019 school year, enrollment decreased to 89. Today, 97 students attend St. Mary's.
- (C) In 2018/2019, the annual spring auction was not held.
- (D) Generous bequests in Fiscal Years 2017/2018 and 2018/2019 from former parishioners allowed St. Mary's to operate better than or close to breakeven in those years. Positive cash flow allows St. Mary's to maintain our cash reserves and investments. In years of negative cash flow, we must transfer money from our reserves to cover the shortfall.
- (E) As with any school, salaries and benefits for teaching and administrative staff is the largest expense item. Our teachers are important to the ongoing success of St. Mary's School so we strive to offer competitive salaries. For the current 2019/2020 school year, some classes were combined. Therefore, today, we employ fewer teachers than in previous years.

**Thank you for your continued support of our church and school!**